

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 04.11.2025

Appeal No. 481 of 2025
And
Misc. Application No. 1151 of 2025
And
Misc. Application No. 1152 of 2025
And
Misc. Application No. 1153 of 2025

Peeyush Agarwal ... Appellant

Versus

Securities & Exchange Board of India ... Respondent

Mr. V. M. Singh, Advocate with Mr. Nirmal Chopda, Advocate
i/b. VRAJ Legal for the Appellant.

Mr. Mihir Mody, Advocate with Mr. Karthik K.P, Mr. Aavish
Shetty, Mr. Vijay Chockalingam, Advocates i/b. M/s. K.
Ashar & Co. for the Respondent.

ORDER :

1. For the reasons stated therein, the application for condonation of delay is allowed. Delay of 68 days is condoned. Exemption application is also allowed.
2. Admit.
3. Respondent is allowed six weeks' time to file reply. Rejoinder to be filed within three weeks thereafter. Stay application is not pressed at this stage. Liberty is reserved for future, if need arises.

4. By consent, call on January 28, 2026 along with Appeal No. 360 of 2025.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

04.11.2025
PTM